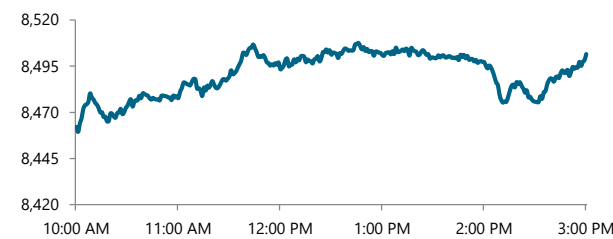


Daily Markets Overview

16 November 2020

TASI Intraday



Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	8,502	0.8	0.8	1.3	25.8
Saudi (NOMUC)	20,729	1.3	1.3	188.7	NA
Energy	5,432	0.2	0.2	-0.2	23.4
Materials	5,294	0.8	0.8	2.5	NA
Capital Goods	5,804	2.6	2.6	34.0	34.2
Com. & Prof. Svc	4,145	1.6	1.6	-13.1	NA
Transportation	4,564	0.5	0.5	3.8	NA
Cons. Durables & Apparel	4,786	4.0	4.0	36.5	NA
Consumer Services	4,060	0.9	0.9	2.6	19.9
Media	10,853	-0.4	-0.4	15.4	44.0
Retailing	8,358	0.4	0.4	8.6	NA
Food & Staples Retailing	11,847	-0.5	-0.5	79.1	NA
Food & Beverages	5,586	1.4	1.4	28.3	31.9
Health Care Equipment	5,393	0.2	0.2	44.6	30.9
Pharma, Biotech & Life Science	4,947	1.4	1.4	37.6	NA
Banks	7,456	0.8	0.8	-8.0	18.1
Diversified Financials	4,312	2.8	2.8	30.6	NA
Insurance	5,894	1.3	1.3	30.6	37.9
Telecommunication	6,966	1.0	1.0	7.6	23.3
Utilities	4,759	4.8	4.8	8.2	NA
REITs	4,232	0.2	0.2	0.8	37.2
Real Estate	3,105	-0.1	-0.1	-0.9	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Omran Industrial Trading Co.	101.20	10.0%	196
Allied Cooperative Insurance Group	47.30	10.0%	78
Saudi Steel Pipe Co.	24.66	10.0%	52
Naseej International Trading Co.	23.56	10.0%	15
Saudi Fisheries Co.	59.50	10.0%	1365

Source: Tadawul

Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
SAUDI CABLE	11-Nov	3Q20	51.4	316%	1.43	NA
Fitaihi Group	11-Nov	3Q20	38.1	1646%	0.69	NA
GACO	11-Nov	3Q20	0.0	-101%	0.00	NA
ANAAM HOLDING	11-Nov	3Q20	-1.1	59%	-0.76	NA
SIECO	11-Nov	3Q20	-1.3	-164%	-0.19	NA

Source: Tadawul

Saudi Market Update

- TASI closed 0.8% higher to 8,502 while NOMUC gained 1.3% to 20,729 on Sunday. TASI traded value totaled SAR 14.8bn and averaged SAR 9.5bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 24.2% of the daily traded value.
- MSCI Emerging Markets was closed for trading on Sunday.
- Banks and Materials gained 0.8%. Telecom closed 1.0% higher. Utilities (up 4.8%) was the best performing sector. Among stocks, Al-Omran Industrial Trading Co. (4141/), Allied Cooperative Insurance Group (8150/ACIG AB), and Saudi Steel Pipe Co. (1320/SSP AB), led the gainers.
- According to the General Authority for Statistics (GASTAT), KSA's inflation accelerated to 5.8% in October 2020. The authority attributed the growth in inflation to the increase in value-added tax (VAT) from 5% to 15% from July 1. (Source: Argaam)
- The Commerce Minister announced that KSA, holding the G20 presidency this year, will coordinate with the group countries to boost the global economy, helping it to recover from the repercussions of the COVID-19 pandemic and assist nations resume normal life activities. (Source: Argaam)
- According to Saudi Ports Authority (Mawani), KSA's ports saw an increase of more than 10.4% Y/Y in the number of containers handled in October 2020 to 625,000 twenty-foot equivalent unit (TEU). The total cargo tonnage handled at Saudi ports in October 2020 reached more than 25 million tons, via 987 vessels. (Source: Argaam)
- Red Sea International Co. (4230/REDSEA AB) revealed that it has finalized its business plan for the period 2021-2025, with the aim to return to profitability and offset the negative impact of coronavirus on its operations, which led to rescheduling or shelving of major projects over the last financial period. (Source: Argaam)
- Electrical Industries Co. (1303/EIC AB) announced that its two subsidiaries WESCOSA and Saudi Power Transformers Co. signed agreements with Saudi Electricity Co. (5110/SECO AB) for supply of electrical devices, at a total value of SAR 110mn (USD 29.3mn). (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Anaam International Holding Group Co.	182.60	-10.0%	362
Wafrah for Industry and Development Co.	139.00	-6.7%	525
Arab Sea Information System Co.	97.70	-3.5%	275
Saudi Research and Marketing Group	80.90	-2.1%	142
Al Mashaar REIT	8.33	-1.3%	9

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Saudi Fisheries Co.	59.50	10.0%	1365
Tihama Advertising & Public Relations Co.	66.40	9.9%	709
Saudi Cable Co.	30.95	3.3%	560
Wafrah for Industry and Development Co.	139.00	-6.7%	525
Amana Cooperative Insurance Co.	38.25	3.2%	422

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 15, 2020
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

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GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,269	0.3	0.3	-17.9	10.6
Abu Dhabi (ADX)	4,872	0.3	0.3	-4.0	18.9
Kuwait (KSE)	5,094	-0.6	-0.6	-8.9	NA
Qatar (QE)	10,202	-0.1	-0.1	-2.1	17.3
Oman (MSM)	3,641	0.4	0.4	-8.5	10.9
Bahrain (BSE)	1,440	-0.6	-0.6	-10.6	14.0
DJMENA Index	565	0.1	0.1	-6.7	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	3,585	1.4	2.2	11.0	28.1
US (NASDAQ 100)	11,829	1.0	-0.6	31.8	33.1
UK (FTSE 100)	6,316	-0.4	6.9	-16.3	NA
Germany (DAX)	13,077	0.2	4.8	-1.3	NA
France (CAC 40)	5,380	0.3	8.5	-10.0	NA
Russia (MICEX)	3,025	0.0	4.5	-0.7	15.6
Japan (Nikkei)	25,386	-0.5	4.4	7.3	35.3
Hong Kong (HSI)	26,157	0.0	1.7	-7.2	14.4
South Korea (KOSPI)	2,494	0.7	3.2	13.5	29.3
China (SHCOMP)	3,310	-0.9	-0.1	8.5	17.3
India (NIFTY)	12,720	0.2	3.7	4.5	31.2
Brazil (IBOV)	1,04,723	2.2	3.8	-9.4	NA
Turkey (BIST 100)	1,291	1.5	8.3	12.9	11.4
Egypt (EGX30)	11,017	0.0	3.7	-21.1	NA
MSCI Emerging Markets	1,188	0.5	1.0	6.6	22.3
MSCI World	2,529	0.8	2.4	7.2	31.4

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	42.8	-1.7	8.4	-35.2	-31.3
Natural Gas (\$/mmbtu)	3.0	0.6	3.7	29.6	11.1
Gold (\$/oz)	1,889	0.7	-3.2	24.5	28.4
Silver (\$/oz)	24.7	1.6	-3.7	38.2	44.9
Platinum (\$/oz)	894	1.2	-0.1	-7.5	1.5
Copper (\$/t)	6,966	0.7	0.5	13.3	20.4
Zinc (\$/t)	2,615	0.2	-0.3	14.7	7.4
Lead (\$/mt)	1,886	0.9	2.6	-1.9	-6.8
Wheat (\$/bu)	602	0.8	0.0	4.2	10.1
Corn (\$/bu)	420	0.3	3.1	4.2	2.5
Sugar (\$/lb)	15.0	0.3	0.3	7.8	9.0

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.22	0.00	-1.69	0.00
Saudi Arabia	0.84	0.00	-1.39	0.62
UAE	0.43	-0.02	-1.78	0.21
Kuwait	1.44	0.06	-1.31	1.22
Qatar	0.93	-0.04	-1.32	0.71
Bahrain	2.25	0.00	-0.42	2.03

Source: Reuters

NOTES:

(1) Prices updated as of November 13, 2020(2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- Global markets were closed for trading on Sunday.
- Asian markets are trading in the green on Monday. China and Japan are trading 1.0% and 1.8% higher, respectively. South Korea and Hong Kong are up 2.1% and 0.4%, respectively. India is closed for trading, in the morning session.
- GCC markets ended mixed on Sunday. Dubai and Abu Dhabi gained 0.3%. Kuwait and Qatar closed 0.6% and 0.1% lower, respectively. Oman increased 0.4%, while Bahrain decreased 0.6%.
- According to Federal Competitiveness and Statistics Centre (FCSC), the value of the UAE's non-oil trade reached AED 658.3bn (SAR 672.2bn) in 1H20, accounting for 41% of the total value of the country's trade in 2019. It added that this signals the continued activity of the economic sectors despite the slowdown in economic and commercial activities during the past months worldwide, as a result of temporary closures due to Covid-19. (Source: Trade Arabia)
- Dubai Land Department indicated that real estate sales rose 5% to reach AED 21bn (SAR 21.4bn) in 1Q20, despite the coronavirus pandemic-driven economic headwinds. The total number of sales transactions during the period grew 13% to reach 10,220. (Source: Decypha)
- Dubai Islamic Bank (DIB UH), rated A3 by Moody's and A by Fitch, announced that it has successfully priced a USD 1 bn (SAR 3.75bn) perpetual non-call 5.5 years additional tier 1 sukuk with a profit rate of 4.625% per annum. It added that this transaction carries the lowest ever yield achieved by any bank globally on an AT1 Sukuk issue and is the only AT1 Sukuk from the GCC in 2020. (Source: Zawya)
- Aveva (AVV LN), a global leader in engineering and industrial software, has announced that it has signed a strategic value-added reseller partnership with Enterprise Business Solutions (EBS) for the UAE, Kuwait, Qatar, Bahrain and Oman markets. The agreement enables EBS, a Kuwait-based professional services IT and consulting company, to deliver Aveva's flagship engineering portfolio to its regional customers. (Source: Trade Arabia)

Coming Up

- US' Industrial Production for October 2020 (prior: -0.6 M/M, -7.3% Y/Y) will be announced tomorrow. (Source: Trading Economics)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended November 13 (prior: +4.3mn barrels) will be announced on November 18. (Source: Trading Economics)
- US jobless claims for the week ended November 14 (prior: 709K) will be announced on November 19. (Source: Trading Economics)

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Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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